

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ALLAN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 684)

PROFIT WARNING

This announcement is made by Allan International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2020 and the information currently available to the Board, the Group is expected to record a net loss within the range of HK\$17.0 million to HK\$22.0 million for the year ended 31 March 2020 as compared with a net profit of HK\$28.1 million recorded by the Group for the year ended 31 March 2019. The expected loss was mainly due to:

- (a) a decrease in the fair value of investment properties in Hong Kong of HK\$52.4 million for the year ended 31 March 2020 as compared to an increase of HK\$46.4 million in the previous year; and
- (b) an amortization of deferred income of HK\$17.6 million was recorded for the year ended 31 March 2019 and no such income was recorded for the year ended 31 March 2020; and
- (c) a decrease in the turnover of the Group as a result of downturn in global business environment, the continuing Sino-US trade war and the recent outbreak of the novel coronavirus disease (COVID-19).

The Company is still in the course of finalizing its consolidated financial results of the Group for the year ended 31 March 2020. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Board, which have not been audited or confirmed by the Company’s auditor. The Group’s audited results for the year ended 31 March 2020 are expected to be published on 29 June 2020.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Allan International Holdings Limited
Cheung Lai Chun, Maggie
Chairman

Hong Kong, 15 June 2020

As at the date of this announcement, the Executive Directors are Ms. Cheung Lai Chun, Maggie (Chairman), Mr. Cheung Shu Wan (Managing Director), Ms. Cheung Lai See, Sophie and Dr. Cheung Shu Sang, William. The Independent Non-Executive Directors are Ms. Choy Wai Sheun, Susan, Mr. Lai Ah Ming, Leon and Professor Lo Chung Mau.