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ALLAN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 684)

POSITIVE PROFIT ALERT

This announcement is made by Allan International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 and the information currently available to the Board, the Group is expected to change from a net loss to a net profit with not less than HK\$44 million for the year ended 31 March 2021 as compared with a net loss of HK\$18.2 million recorded by the Group for the year ended 31 March 2020. The expected turnaround was mainly due to the following:

- (a) there was no change in the fair value of investment properties in Hong Kong for the year ended 31 March 2021 as compared with a decrease amounting to HK\$52.4 million recorded for the year ended 31 March 2020; and
- (b) approximately HK\$4.5 million subsidies received under the Employment Support Scheme of the Government of the Hong Kong Special Administrative Region.

The Company is still in the course of finalizing its consolidated financial results of the Group for the year ended 31 March 2021. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Board, which have not been audited or confirmed by the Company’s auditor. The Group’s audited results for the year ended 31 March 2021 are expected to be published on 29 June 2021.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Allan International Holdings Limited
Cheung Lai Chun, Maggie
Chairman

Hong Kong, 17 June 2021

As at the date of this announcement, the Executive Directors are Ms. Cheung Lai Chun, Maggie (Chairman), Mr. Cheung Shu Wan (Managing Director), Ms. Cheung Lai See, Sophie and Dr. Cheung Shu Sang, William. The Independent Non-Executive Directors are Ms. Choy Wai Sheun, Susan, Mr. Lai Ah Ming, Leon and Professor Lo Chung Mau.